



LAPA'S Corporate/Real Estate Section Presents

WHAT YOU NEED TO KNOW ABOUT SENATE BILL 2956

Lynn Conner, the President of Parasec, a public records research company, will speak at the February 12th, 2009 LAPA Corporate/Real Estate Seminar. She will discuss the current climate and concerns regarding terrorism, money laundering, tax evasion and violation of U.S. Federal laws. Lynn will explain how the perpetrators of these types of illegal activities are utilizing our current system of corporate entity formation for their illicit purposes. These criminals have found a way to exploit state-level loopholes to further their agendas, and Lynn will explain how and why these activities will soon change the way we all go about forming entities in the future.

A recent proposal submitted to the Senate Permanent Subcommittee on Investigations by the National Association of Secretaries of State, in an effort to avoid federal legislation, was summarily rejected by Senator Carl Levin, Chairman of the subcommittee. As a result, Senator Levin introduced federal legislation on May 1, 2008. The bill, called the Incorporation Transparency and Law Enforcement Assistance Act (or Senate Bill 2956), would set minimum standards for disclosure of beneficial ownership information. If passed, the bill would affect anyone who handles any aspect of entity formations and would likely go into effect sometime in 2009.

Lynn will address the specific features of SB 2956 as well as privacy issues, potential problems and how the bill is being received by those active in the industry. In addition, she will discuss alternative solutions that have been suggested by other parties.

This is a topical, relevant and extremely important issue to anyone in the field of Corporate Law. At the same time, very few people are aware of the challenges that lie ahead. Come find out where the future of entity formations is headed and how these changes may drastically affect you, your relationship with your client and the way business is transacted in this country.

Lynn Conner has been with Parasec for more than 20 years, and has been the president for 16 years. Her background includes a Bachelor of Science in Botany and a Masters in Business Administration. As president, Lynn oversees the direction and growth of Parasec. Her philosophy has always been that outstanding service wins customers for life, and Parasec works hard to adhere to that philosophy.

Corporate Sponsor: PARASEC

Olympic Collection

11301 W. Olympic Boulevard

Los Angeles, California 90064

Thursday, February 12, 2009

\$47 registration fee for LAPA (if registered by February 9, 2009)

\$62 non-members and late registration

Self Parking is available at the 11301 W. Olympic Boulevard garage for \$6.00

LAPA certifies that an application is pending for renewal approval as a State Bar of California approved MCLE provider and that this seminar qualifies for 1 hour of MCLE credit..

Schedule:

6:00 to 6:30 p.m. Registration and Networking

6:30 to 7:15 p.m. - Dinner and Break

7:15 to 8:15p.m. - Presentation

No refunds or cancellations

Regular Online at www.lapa.org

Or Register by Mail:

Please make checks payable to "LAPA" and mail to Corporate/Real Section c/o LAPA

P.O. Box 71708, Los Angeles, California 90071

For additional information, please call Andrea Mitchell at 310 248-3161

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